



Minutes of the Meeting of the Board of Trustees
August 12, 2020

Board Members Present: Laura Blankfein, Matthias Ederer, Adam Falkner, Randall Iserman, Michelle Murphy, Max Osse

Absent: Laurence Heilbronn

The Meeting was brought to order by Acting Chair, Randall Iserman, at 6:10 and a quorum was found present.

- Trustee Blankfein moved for approval of minutes from July 2020 meeting; seconded by Trustee Osse. Minutes approved unanimously by voice vote.
- Board Chair presented amendment to minutes from May 2020 meeting – vote on admissions policy had been omitted. Tr Murphy moved to accept amendment; seconded by Tr Falkner; approved by unanimous voice vote.
- Prospective Trustee Mark Hall was introduced to board.
- Finance Committee Chair Ederer reported that June financials remain on track at close of fiscal year
 - Reduced end-of-year balance due to elimination of aid from state senate. Additional federal funds (ESSER) offset some of this loss.
 - 5-year budget plan holds per pupil funding flat for five years with COVID contingency funds at 5% of total per pupil, declining to 3% in year 3
 - Chair Ederer highlighted the enormous improvement made in financial situation of school – all deferred rent and invoices now paid off, stronger debt to asset ratio, double the number of days of cash on hand, net revenue nearly \$600K – most of the credit for this goes to the careful stewardship of school leader and team
 - Advises that we continue to monitor for potential downside – enrollment or budget cuts – and questions how we compare to other small schools.
- School Leadership Team Report
 - Keyboards for Kids campaign surpassed 50% of total goal
 - Enrollment is a concern in 6th grade so recruitment continues
 - Cohorts of students (pods) are determined largely by the ensembles students choose as some are more suited to remote learning than others. Students will collect materials, chromebooks, instruments by pod.
 - Hosting State-of-the-School online conferences to create community and share the SLT vision of the year for parents and for staff
 - Innovation Institute – summer professional development – begins with orientation for small number of new teachers, followed by full teaching staff; parts online, parts in socially-distanced in-person sessions
 - Responsive Classroom training – 4 days, online to build up shared vocabulary
 - Introducing Family Advisory – mirroring student advisory; opportunity for families to experience similar program to students and for teachers to get to know families' needs.
- Executive Session not required

Trustee Osse moved to adjourn; Tr Blankfein seconded. Meeting adjourned at 7:10 by unanimous voice vote.